

**PROPOSAL FORM FOR “ALL RISKS” INTERNATIONAL MARINE TRANSIT
INSURANCE OF USED HOUSEHOLD GOODS AND PERSONAL EFFECTS**

✦ THIS FORM CANNOT BE USED TO PROPOSE MARINE INSURANCE FOR COMMERCIAL CARGO ✦

1. PROPOSER'S NAME : 2. METHOD OF TRANSPORT SEA AIR ROAD
3. ORIGIN ADDRESS: 4. DESTINATION ADDRESS

Mobile No.: _____ Fax No.: _____ Email Address: _____

- “ALL RISKS” EXCL. WAR & TERRORISM (AS PER COMPANY STANDARD “ALL RISKS” MARINE CARGO INT’L MOVE)
THE POLICY BEING PROPOSED HAS EXCLUSIONS & TERMS & CONDITIONS ALL OF WHICH ARE INCLUDED IN THIS
PROPOSAL FORM. THE POLICY COVERS DAMAGE CAUSED BY ROUGH HANDLING AMONG OTHER RISKS. THE POLICY
DOES NOT COVER - (A) MOLD/MILDEW; (B) ELECTRICAL, ELECTRONIC OR MECHANICAL DERANGEMENT; OR (C)
REDUCTION IN VALUE OF “PAIR” OR “SET” UNLESS THERE IS OBVIOUS PHYSICAL DAMAGE. THESE CAN BE INCLUDED AT
YOUR OPTION BY TICKING THE APPROPRIATE BOX BELOW.

OPTIONS:

- A. MOLD/MILDEW ACCEPT DECLINE
B. ELECTRICAL/ELECTRONIC/MECHANICAL DERANGEMENT ACCEPT DECLINE
***The interest insured must be less than six years old*
C. PAIRS & SETS ACCEPT DECLINE
(Pls. note above option A & B are not available for long term storage beyond a single 30 day policy extension)

YOU MAY ELECT THE ALTERNATIVE COVERAGE DETAILED BELOW

- ALTERNATE POLICY : TOTAL LOSS ONLY (OPTION A, B & C ARE NOT PART OF THIS COVERAGE)**
AS AN ALTERNATIVE TO “ALL RISKS” COVERAGE HEREIN, YOU MIGHT CONSIDER “TOTAL LOSS ONLY” WHICH MEANS IN
INSURANCE LANGUAGE THE LOSS OR DESTRUCTION OF YOUR CONSIGNMENT AS PER THE LONDON INSTITUTE CARGO
CLAUSES “C” (EFFECTIVELY A CLAIM CAUSED BY “FIRE”; “SINKING”; “STRANDING”; “COLLISION”; “OVERTURN OF
CONVEYANCE”; “GENERAL AVERAGE” PLUS “NON-DELIVERY” OF ENTIRE SHIPMENT.)
- ADD’L STORAGE REQUIRED?** PLEASE MAKE APPLICATION TO YOUR MOVER OR INSURANCE CO. DIRECTLY.

Two methods of how you might value your household goods and personal effects using *replacement value*:
** Replacement value is the full retail value at destination.**

We offer two methods (please tick either one):

1. **Valuation by itemized declaration:**
Kindly use the attached sheets to provide replacement value for all your household goods & personal
effects.
2. **Valuation by volumetric:** with over 40 years experience, we have found that the valuations of most
consignments would be fully insured using the volumetric valuation below.

US\$2,750 x _____ cbm = _____

(Freight Forwarder Only)
Calculation Notes:

- ** High value items:** Any interest valued at more than US\$1,500 must be separately declared in the proposal form.
If the “volumetric” valuation is used, either add high value items to your values calculated above or include them in
the total above at your discretion. (Please use your good judgement. Thanks.)
- ** Proof of value:** It is the responsibility of the proposer to be demonstrate adequately the values insured (see policy
terms and conditions)

**TERMS & CONDITIONS OF “COMPANY’S” STANDARD INTERNATIONAL MARINE TRANSIT INSURANCE
OF HOUSEHOLD GOODS AND PERSONAL EFFECTS**

- Condition 1. 100% Co-Insurance Clause:** The Insured shall maintain insurance on the entire shipment to the extent of the replacement value and failing to do so, the Insured shall, to the extent of any deficit, bear their respective proportion of any loss. Furthermore, in every event of loss or damage, this insurance shall not pay more than the amount respectively declared on the proposal or scheduled elsewhere in respect of each interest insured.
- Condition 2. Pairs & Sets Clause:** Where any interest consists of articles in a pair or set, in the event of a claim, the Company shall not be liable to pay more than the value of the proportionate part of the insured value of the pair or set.
- Condition 3. Repair or Replacement Clauses:** The Company shall be entitled at its sole option to repair or replace with like kind and quantity any article lost or damaged (whether wholly or in part) or to pay cash therefore, not exceeding in any event the insured value. Furthermore, the Company shall not be liable for any depreciation, loss of market, or consequential loss of any kind.
- Condition 4. Salvage Clause:** Where replacement or total loss payment of an article is made, the Company at its sole option, shall have the right to salvage of the article. Furthermore, no article may be abandoned to the Company.
- Condition 5. Prima Facie Evidence Clause:** The origin packing inventory (“packing list”) as prepared by the Moving Company and the Insured and signed by the Insured at destination shall be assumed as Prima Facie Evidence of delivery of the shipment in good order with the exception of any notations to the contrary made by the Insured at the time of delivery. To the extent the “packing list” is not available at time of delivery, a destination delivery receipt will suffice as prima facie evidence of good delivery or otherwise.
- Condition 6. Time Limitation/Claims Notification:**
- A. Basic transit time:** Coverage defined herein shall attach from such time as the Packing Company shall begin packing at origin residence and be continuous during the normal course of transit until delivery to the destination residence or as otherwise stated herein, but in no event shall coverage extend for more than 60 days prior to lading on board the conveyance, the course of the voyage, and not more than 60 days after discharge from the conveyance. Furthermore, at such time as the Insured shall utilize the origin or destination warehouse or place of storage as a point of distribution, all cover shall cease. (i.e. “split” deliveries or multiple deliveries are not permitted and will void coverage hereunder unless pre-arranged by origin packer.)
 - B. Storage Extension Coverage:** Extension of coverage shall only be granted upon issuance of the Company’s written endorsement hereto.
 - C. Claims Notification:** It is a requirement of this insurance that the Insured shall within **14 days** of the date of delivery or such other prior event which may give rise to a claim hereunder, give written notice to the Company or the Company’s authorized agent or surveyor, that a loss/damage or such other prior event has or is likely to have occurred. Such notice shall include a list of the lost/damaged items. The insured shall follow the instructions on the claim form and all documentary evidence as stipulated therein, and on the claim form itself, must be forwarded to the Company within 120 days from the date of delivery or such other prior event which may give rise to a claim hereunder. **THE INSURED IS BOUND TO ACT AT ALL TIMES AS IF HE WERE NOT INSURED TO PROTECT THE RIGHTS AND INTERESTS OF THE COMPANY.** The extent to which the insured shall fail to follow the instructions on the claim form shall be conditions precedent to the Company’s obligation to pay any claim hereunder.
- Condition 7. Other Insurance:** This insurance does not cover to the extent of any other insurance, whether prior to or subsequent to in date and by whomsoever effected directly or indirectly covering the same property, and the Company shall be liable for loss or damage only for the excess value beyond the amount due from such other insurance.
- Condition 8. Subrogation Clause:** The Company shall be subrogated to the extent of their payment for losses insured hereunder to all the Insured’s rights to recovery against any person or organization. All provisions of this clause notwithstanding, it is hereby warranted that the insured shall take all necessary actions to protect the Company’s rights of subrogation against possibly culpable third parties.
- Condition 9. High Value Articles:** It is the intention of this insurance to insure all articles shipped in a normal household goods shipment. High value articles defined as, but not limited to the following: furs, silverware, collections, carpets, antiques, ivory, statuary, paintings, in excess of US\$1,500 value each interest are insured provided they are specifically declared at the time of shipment and proper documentation of value is provided. The Company reserves the right to require proof of value for any item, and such proof shall be provided at the insured’s expense.
- Condition 10. Deductible Clause:** The Company pays only the Excess of US\$100 of any loss or damage for each and every claim.
- Condition 11. Motor Vehicles**
- A. Accessories/Stereo:** This insurance, when applicable, covers only the vehicle, and loss or damage to fixed accessories (mirrors/radios/ stereo/ CD players, and the like).
 - B. Own Power:** This insurance does not cover any vehicle whilst being driven under its own power except whilst being driven between conveyances on non-public roadways and private areas.
 - C. Restricted Cover:** In the event no pre-shipment condition report is prepared, coverage hereunder is restricted to theft or destruction of entire vehicle.
- Condition 12. Fraud:** In the event any claim or part thereof is found to be fraudulent, the entire claim shall be void and not recoverable hereunder.
- Condition 13. Apportionment Value Clause:** Where a lump sum has been declared for an insured interest, for the purpose of loss assessing, the Company reserves the right to apportion the value equally over each item of the insured quantity of the interest so declared.
- Condition 14. Jurisdiction Clause:** The indemnity provided hereby shall only apply in respect of judgments which are in the first instance, obtained from the High Court of Hong Kong. The Company does not recognize any other court or jurisdiction.

Optional Extended Coverage Endorsements: As applicable, it is hereby understood and agreed that:

- 1. Mold and mildew risks:** (EXCLUDED FOR AUTOMOBILES AND GOODS IN STORAGE MORE THAN 30 DAYS BEYOND THE BASIC COVER TIME LIMITS)
To include loss or damage to the interest insured, howsoever arising, subject to the goods being professionally packed. Underwriters maximum liability shall not exceed 75% of the sum insured for any one consignment. This limitation shall not apply to claims arising from external water damage. Subject otherwise to a maximum limitation of US\$25,000 in any event.
- 2. Electrical, electronic and mechanical derangement :** (EXCLUDED FOR AUTOMOBILES AND GOODS IN STORAGE MORE THAN 30 DAYS BEYOND THE BASIC COVER TIME LIMITS)
To include loss or damage to the interest insured which is caused by electronic, and/or electrical and/or mechanical derangement, provided the interest insured is not exceeding six years old and subject to the goods being professionally packed. Subject otherwise to a maximum limitation of US\$25,000 in any event.
- 3. Pairs and sets clause**
In the event of loss or damage to an item that forms part of a pair or a set, the indemnity afforded by this policy shall, in the first instance be limited to Condition 3. Repair or Replacement Clauses. However in the event where Repair or Replacement is not economical, viable or possible, it remains the underwriter’s option to pay a reasonable and fair reduction in the value of the pair or set. All the articles constituting the pair or set shall, at the underwriter’s option, become their property in the event that the Underwriters agree to pay the total loss of the pair or entire set.

PROPOSED EXCLUSIONS

The proposed policy does NOT cover:

- (a) Damage to china, glass, furniture, fabric and other fragile articles unless directly caused by fire, stranding, sinking, collision or overturning of the vessel or transporting conveyance. THE FOREGOING DOES NOT APPLY IF SUCH ARTICLES WERE PROFESSIONALLY PACKED.
- (b) Loss or damage caused by delay, wear and tear, climatic conditions, vermin, moths, inherent vice, variation of temperature, wrinkling of clothing, electrical, electronic or mechanical derangement except as per the Optional Extended Coverage Endorsements.
- (c) Loss of cash, cheques, money, postal orders, bonds, travel tickets, passports, securities, manuscripts, or documents of all descriptions, unset precious and semi-precious stones, bullion of whatever nature, jewelry, watches, pens, eye glasses, mobile phones, and the like. (except as arranged with underwriter prior to shipment in writing, and a relevant policy endorsement issued.)
- (d) Any loss and/or damage occasioned to or by perishable goods, acids, paints, aerosols, medicines, and liquids of all descriptions (excepting cosmetics or still wine/liquor); explosives, ammunition, and other similar dangerous goods included in the consignment.
- (e) Any loss/damage resulting from delay confiscation, seizure, or other official acts of any government agency or organisation.
- (f) WAR & TERRORISM RISKS of all descriptions such as but not limited to: declared or undeclared war, riot, strike or civil commotion, civil war, rebellion, any act of terrorism, direct or indirect.
- (g) Any loss by nuclear contamination, nuclear reaction, nuclear radiation, or radioactive contamination.
- (h) Loss or damage arising in consequence of bankruptcy, liquidation or insolvency of any Shipping Company or Packing Company or bailees who may have responsibility or control over the insured interests.

CLAIMS REPORTING PROCEDURES

Specifically:

- 1. In the event of loss or damage believed covered by the certificate of insurance you must report same in writing immediately to a) the Company and b) your destination agent or your mover but in no event later than 14 days from date of delivery or other event which may give rise to a claim.
- 2. DO NOT give a clean receipt for goods that are in doubtful condition, particularly if container or packing cases show external signs of damage at the time of delivery. You will otherwise jeopardize the Company's rights of recovery and your claim may be reduced.
- 3. Write a letter to the air or ocean carrier (not the packer) who transported your shipment stating that there has been damage/loss and attach a copy of same to claim form. This must be done immediately to preserve the Company's right against third parties.
- 4. Contact one of the Agents listed for survey. Should none be nearby, contact the nearest Lloyd's Agent, but if neither is represented, then by some other recognized Insurance Authority. Request the representative to conduct survey and issue certificate stating cause and extent of loss or damage. Carriers representative should be requested to attend survey. SURVEY FEE is CUSTOMARILY PAID BY CONSIGNEE AND MAY BE INCLUDED IN ANY VALID CLAIM AGAINST THE COMPANY. **SURVEYS ARE NOT AUTHORIZED IF LOSS AND DAMAGE IS LESS THAN US\$3,000.00.**
- 5. Container and contents should be preserved in the condition that they were received until the survey has been completed unless further damage would result.
- 6. Obtain estimates for repair of damages and attach to the claim form.
- 7. Complete the claim form (included with this packet) and follow the instructions printed on it. NO CLAIM WILL BE CONSIDERED PROPERLY PRESENTED UNTIL THE COMPANY HAS RECEIVED THE COMPLETED FORM, SIGNED BY THE CLAIMANT, ACCOMPANIED BY THE REQUIRED DOCUMENTS AND INDICATING A DEMAND FOR A SPECIFIC AMOUNT OF MONEY. AIRMAIL YOUR CLAIM WITH ALL RELEVANT DOCUMENTS ATTACHED TO:

INTERNATIONAL ADMINISTRATORS LIMITED.
11/F, O.T.B. BUILDING
160 GLOUCESTER ROAD
WAN CHAI, HONG KONG
TEL.(852) 2892 9688
FAX.(852) 2838 9640
EMAIL: claims-gi@ialhk.com
- 8. It is a requirement of this insurance that you must forward all documents within 120 days from the date of delivery or the date on which the loss was discovered whichever occurs first. If you are having difficulty in fulfilling this requirement you must write to the Company requesting an extension of time to file and your reason(s) for same. The Company will then consider such request.
- 9. Documents to be supplied by Insured:
 - a. Original Insurance Certificate (photo-copy is unacceptable)
 - b. Bill of Lading or Airway bill
 - c. Survey Report (if required as per Instruction 4 above)
 - d. Repair Estimates (Instruction 6)
 - e. Packing list signed at destination
 - f. Correspondence transpiring between Insured and Shipping Company or other bailees as Instructions 1 and 3
 - g. The Claims Form of the Insurance Company